

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
ACCOUNTING & INVESTMENT COMMITTEE
MEETING OF FEBRUARY 19, 2010**

A duly noticed regular meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 10:16 a.m. by Chairman David Fletcher.

Committee Members present were:

David Fletcher, Chairman

Diana Stout, Esquire

Charles Lanham

Those Committee members not present:

Secretary Robert W. Ferguson

Andrew Richardson

Others present were:

Terasa Miller, CPRB Chief Operating Officer/Deputy Director

Anita Brewster, CPRB Executive Assistant

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Jeanen Legato, Esquire, CPRB General Counsel

A quorum was present. Due notice had been posted.

Item #1: Approval of the January 6, 2010, A & I Committee Minutes

Ms. Stout moved to adopt the January 6, 2010, A & I Committee minutes and the motion was seconded by Mr. Lanham. The motion carried unanimously.

Item #2: Third Party Administrator RFP (Executive Session)

Chairman Fletcher informed the Committee that there were contractual issues which would need to be discussed in Executive Session.

Mr. Lanham made a motion that the Committee go into Executive Session to discuss the contractual issues as allowed by West Virginia Code § 6-9A-4. The motion was seconded by Ms. Stout and carried unanimously. The Committee went into Executive Session at 10:19 a.m.

Secretary Ferguson arrived via telephone at 10:21 a.m.

The Committee reconvened the Public Session of the February 19, 2010, meeting of the Accounting and Investment Committee at 11:56 a.m.

Chairman Fletcher announced that no decisions were made during the Executive Session.

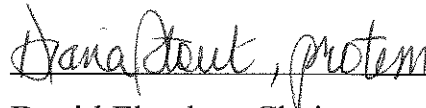
Chairman Fletcher thanked Ms. Stout for the work that she had done in drafting the RFP. Discussion followed. Ms. Stout moved that Secretary Ferguson determine the possibility of a five year fixed contract and if the contract could be extended past the five years. The motion was seconded by Mr. Lanham. The motion passed unanimously.

Item #3: Other Business

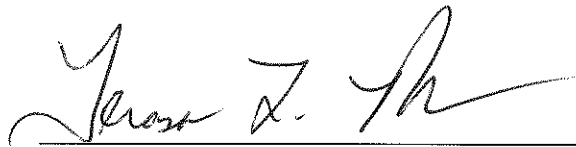
Chairman Fletcher reminded the Committee that the next meeting would be March 3, 2010 at 9:00 a.m. and that Great West year end review and finalizing the RFP would be on the agenda.

Chairman Fletcher adjourned the February 19, 2010, public meeting of the West Virginia Consolidated Public Retirement Board Accounting and Investment Committee at 12:00 a.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "David Fletcher, pro tem", written over a horizontal line.

David Fletcher, Chairman

A handwritten signature in cursive script, appearing to read "Terasa L. Miller", written over a horizontal line.

Terasa L. Miller
Deputy Director/Chief Operating Officer