

**MINUTES OF THE  
WV CONSOLIDATED PUBLIC RETIREMENT BOARD  
ACCOUNTING & INVESTMENT COMMITTEE  
MEETING OF JANUARY 21, 2009**

A duly noticed regular meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investments Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:05 a.m. by Chairman Captain Stephen Tucker.

Committee Members present were:

Captain Stephen Tucker, Chairman

Diana Stout, Esquire, *representing Treasurer John Perdue*

David Fletcher

Charles C. Lanham

Others present were:

Anne Werum Lambright, Esquire, CPRB Executive Director

Anita Brewster, CPRB Executive Assistant

Terasa L. Miller, CPRB Chief Operating Officer

Brittany Smith, CPRB

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Kris Morton, Regional Director Great West

Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

**Item #1: Approval of the December 3, 2008, A & I Committee Minutes**

Mr. Fletcher moved to adopt the December 3, 2008, A & I Committee minutes and the motion was seconded by Mr. Lanham. The motion carried unanimously.

**Item #2: TDC Revenue Sharing Summary**

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Revenue Sharing Summary for Quarter ending 9/30/2008. Discussion followed.

**Item #3: TDC Returns and Weighted Average Returns**

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Returns and Weighted Average Returns for Quarter ending 9/30/2008. Discussion followed.

*Donna Lipscomb, representing Cabinet Secretary Ferguson arrived at 9:10 a.m.*

**Item #4: TDC Annual Investment Review by Advised Assets**

Kris Morton, Regional Director of Great West Retirement Services, presented to the Committee a brief overview regarding the September 30, 2008 TDC Annual Investment Review by Advised Assets. Discussion followed. Ms. Stout moved that the Committee review the investment history information again at the next meeting scheduled for April 22, 2009. The motion was seconded by Mr. Fletcher. The motion carried unanimously.

**Item #5: Fixed Fund Analysis**

Kris Morton, Regional Director of Great west Retirement Services, reviewed with the Committee a brief overview of the Fixed Fund Analysis. Discussion followed.

**Item #6: Other Business**

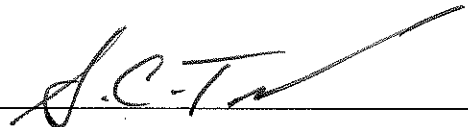
Andrew Wyne, Great West Outreach Officer, reviewed with the Committee a brief overview of an update on the Reality Investing as of December 31, 2008. Discussion followed.

Chairman Captain Tucker then asked for any further new business. None was heard.

Chairman Captain Tucker adjourned the January 21, 2009, public meeting of the West Virginia Consolidated Public Retirement Board Accounting and Investment Committee at 9:50 a.m.

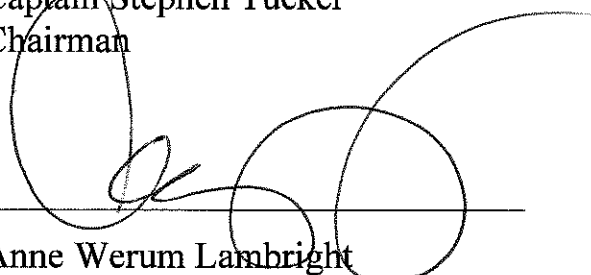
Respectfully submitted,

Dated: 5/4/09

  
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Captain Stephen Tucker  
Chairman

Dated: 5/4/09

  
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Anne Werum Lambright  
Executive Director