

West Virginia Deputy Sheriff Death, Disability and Retirement Plan

Administered by
The West Virginia Consolidated Public Retirement Board

2018

Audited Schedules of Employer Allocations
and Pension Amounts by Employer

*Serving Those
Who Serve
West Virginia*



As of and for the Year Ended June 30, 2018

West Virginia Deputy Sheriff Death, Disability and Retirement Plan
Audited Schedules of Employer Allocations and Pension Amounts By Employer
As of and for the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

To the Members of the
West Virginia Consolidated Public Retirement Board
Charleston, West Virginia

Report on the Schedules

We have audited the accompanying schedule of employer allocations of the West Virginia Deputy Sheriff Death, Disability and Retirement Plan (DSRS), administered by the West Virginia Consolidated Public Retirement Board, as of and for the year ended June 30, 2018, and the related notes. We have also audited the total for all entities of the columns titled net pension asset (liability), total deferred outflows of resources, total deferred inflows of resources, and total pension expense excluding that attributable to employer-paid member contributions (specified column totals) included in the accompanying schedule of pension amounts by employer of the DSRS as of and for the year ended June 30, 2018, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension asset (liability), total deferred outflows of resources, total deferred inflows of resources, and total pension expense excluding that attributable to employer-paid member contributions for the total of all participating entities for the West Virginia Deputy Sheriff Death, Disability and Retirement Plan, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the West Virginia Consolidated Public Retirement Board as of and for the year ended June 30, 2018, and our report thereon dated October 15, 2018, expressed an unmodified opinion on those financial statements.

Restrictions on Use

Our report is intended solely for the information and use of the West Virginia Consolidated Public Retirement Board, the West Virginia Deputy Sheriff Death, Disability and Retirement Plan's participating employers and their auditors and is not intended to be used by anyone other than these specified parties.



Charleston, West Virginia
April 11, 2019

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

Employer Name	Employer Contributions	Employer Allocation Percentage
Barbour County Deputy Sheriffs	\$ 52,712	0.845451%
Berkeley County Deputy Sheriffs	333,482	5.348701%
Boone County Deputy Sheriffs	129,999	2.085046%
Braxton County Deputy Sheriffs	36,083	0.578728%
Brooke County Deputy Sheriffs	111,537	1.788927%
Cabell County Deputy Sheriffs	224,186	3.595701%
Calhoun County Deputy Sheriffs	10,875	0.174418%
Clay County Deputy Sheriffs	9,254	0.148422%
Doddridge County Deputy Sheriffs	41,861	0.671411%
Fayette County Deputy Sheriffs	187,700	3.010507%
Gilmer County Deputy Sheriffs	19,387	0.310954%
Grant County Deputy Sheriffs	42,442	0.680728%
Greenbrier County Deputy Sheriffs	152,722	2.449496%
Hampshire County Deputy Sheriffs	99,037	1.588443%
Hancock County Deputy Sheriffs	182,462	2.926492%
Hardy County Deputy Sheriffs	55,808	0.895097%
Harrison County Deputy Sheriffs	336,358	5.394820%
Jackson County Deputy Sheriffs	88,130	1.413516%
Jefferson County Deputy Sheriffs	229,752	3.684984%
Kanawha County Deputy Sheriffs	692,302	11.103795%
Lewis County Deputy Sheriffs	70,966	1.138215%
Lincoln County Deputy Sheriffs	20,593	0.330291%
Logan County Deputy Sheriffs	109,835	1.761634%
McDowell County Deputy Sheriffs	39,588	0.634945%
Marion County Deputy Sheriffs	140,112	2.247243%
Marshall County Deputy Sheriffs	194,648	3.121951%
Mason County Deputy Sheriffs	84,048	1.348046%
Mercer County Deputy Sheriffs	155,296	2.490779%
Mineral County Deputy Sheriffs	68,252	1.094689%
Mingo County Deputy Sheriffs	101,043	1.620623%
Monongalia County Deputy Sheriffs	245,476	3.937168%
Monroe County Deputy Sheriffs	41,162	0.660201%
Morgan County Deputy Sheriffs	55,018	0.882433%
Nicholas County Deputy Sheriffs	90,406	1.450017%
Ohio County Deputy Sheriffs	241,423	3.872170%
Pendleton County Deputy Sheriffs	12,828	0.205749%
Pleasants County Deputy Sheriffs	29,047	0.465884%
Pocahontas County Deputy Sheriffs	36,293	0.582107%
Preston County Deputy Sheriffs	103,870	1.665966%
Putnam County Deputy Sheriffs	250,439	4.016768%
Raleigh County Deputy Sheriffs	282,403	4.529439%
Randolph County Deputy Sheriffs	69,940	1.121770%
Ritchie County Deputy Sheriffs	34,946	0.560490%
Roane County Deputy Sheriffs	38,004	0.609547%
Summers County Deputy Sheriffs	28,978	0.464783%
Taylor County Deputy Sheriffs	28,900	0.463518%
Tucker County Deputy Sheriffs	14,354	0.230223%
Tyler County Deputy Sheriffs	72,651	1.165252%
Upshur County Deputy Sheriffs	63,838	1.023896%
Wayne County Deputy Sheriffs	99,605	1.597560%
Webster County Deputy Sheriffs	12,111	0.194249%
Wetzel County Deputy Sheriffs	81,541	1.307824%
Wirt County Deputy Sheriffs	5,044	0.080900%
Wood County Deputy Sheriffs	206,521	3.312378%
Wyoming County Deputy Sheriffs	69,559	1.115655%
	<u>\$ 6,234,827</u>	<u>100.000000%</u>

The accompanying notes are an integral part of this schedule

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN
Schedule of Pension Amounts by Employer
As of and for the Year Ended June 30, 2018

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
	Net Pension Asset (Liability)	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Employer Pension Expense Excluding That Attributable to Employer-Paid Member Contributions
			Differences Between Expected and Actual Experience	Proportionate Share of Contributions		Proportionate Share of Contributions	Proportionate Share of Contributions			Proportionate Share of Pension Expense	Proportionate Share of Pension Expense	
Barbour County Deputy Sheriffs	\$ 45,384	\$ 10,754	\$ 13,720	\$ 24,474	\$ (45,815)	\$ (19,141)	\$ (2,799)	\$ (138,950)	\$ (15,649)	\$ 1,545	\$ (14,104)	
Berkeley County Deputy Sheriffs	287,118	68,035	75,473	143,508	(289,846)	(121,095)	(57,621)	(918,976)	(99,004)	11,848	(87,156)	
Boone County Deputy Sheriffs	111,925	26,522	10,135	36,657	(112,989)	(47,205)	(48,091)	(383,867)	(38,594)	(8,346)	(46,940)	
Braxton County Deputy Sheriffs	31,066	7,361	8,493	15,854	(31,361)	(13,102)	(12,136)	(105,334)	(10,712)	(1,401)	(12,113)	
Brooke County Deputy Sheriffs	96,030	22,755	48,848	71,603	(150,646)	(40,501)	(9,675)	(297,764)	(33,113)	6,797	(26,316)	
Cabell County Deputy Sheriffs	193,017	45,737	40,035	85,772	(194,851)	(81,407)	(9,476)	(670,528)	(66,556)	(20,085)	(86,641)	
Calhoun County Deputy Sheriffs	9,363	2,219	11,945	14,164	(9,452)	(3,949)	(7,629)	(35,718)	(3,228)	2,298	(930)	
Clay County Deputy Sheriffs	7,967	1,888	878	2,766	(8,043)	(3,360)	(2,453)	(48,438)	(2,747)	(8,696)	(11,443)	
Doddridge County Deputy Sheriffs	36,041	8,540	29,537	38,077	(36,384)	(15,201)	(7,360)	(115,485)	(12,428)	6,882	(5,546)	
Fayette County Deputy Sheriffs	161,604	38,294	43,695	81,989	(163,139)	(68,158)	(38,799)	(523,611)	(55,724)	(7,707)	(63,431)	
Gilmer County Deputy Sheriffs	16,692	3,955	4,997	8,952	(26,185)	(7,040)	(16,831)	(62,397)	(12,321)	(954)	(6,710)	
Grant County Deputy Sheriffs	36,541	8,659	18,377	27,036	(36,889)	(15,412)	(20,993)	(130,618)	(12,600)	(2,904)	(15,504)	
Greenbrier County Deputy Sheriffs	131,489	31,158	-	31,158	(132,738)	(55,457)	(55,914)	(450,381)	(45,340)	(12,306)	(57,646)	
Hampshire County Deputy Sheriffs	85,268	20,205	22,185	42,390	(86,078)	(35,962)	(18,656)	(274,459)	(29,402)	4,342	(25,060)	
Hancock County Deputy Sheriffs	157,094	37,225	24,799	62,024	(138,587)	(66,256)	(25,488)	(496,771)	(54,169)	1,599	(52,570)	
Hardy County Deputy Sheriffs	48,049	11,386	21,546	32,932	(48,505)	(20,265)	(2,747)	(146,893)	(16,568)	7,818	(8,750)	
Harrison County Deputy Sheriffs	289,594	68,622	79,217	147,839	(292,345)	(122,139)	(1,613)	(870,395)	(99,858)	20,910	(78,948)	
Jackson County Deputy Sheriffs	75,878	17,980	7,965	25,945	(76,598)	(32,002)	(4,212)	(231,844)	(26,164)	820	(25,344)	
Jefferson County Deputy Sheriffs	197,810	46,873	74,604	121,477	(199,689)	(83,428)	(57,753)	(651,182)	(68,209)	2,496	(65,713)	
Kanawha County Deputy Sheriffs	596,051	141,244	-	141,244	(601,715)	(251,390)	(78,879)	(1,867,034)	(205,535)	(21,486)	(224,470)	
Lewis County Deputy Sheriffs	61,099	14,478	20,159	34,678	(61,680)	(25,769)	(35,094)	(181,392)	(21,068)	(418)	(21,486)	
Lincoln County Deputy Sheriffs	17,730	4,201	22,749	26,950	(17,898)	(7,478)	(47,216)	(100,406)	(6,114)	(247)	(6,361)	
Logan County Deputy Sheriffs	94,565	22,408	51,314	73,722	(95,463)	(48,347)	(3,643)	(287,336)	(32,608)	16,673	(15,935)	
McDowell County Deputy Sheriffs	34,084	8,076	12,665	20,741	(34,408)	(14,375)	(10,207)	(204,279)	(11,753)	(16,941)	(28,694)	
Marion County Deputy Sheriffs	120,632	28,585	30,158	58,743	(121,778)	(50,878)	(104,421)	(466,317)	(41,596)	(10,753)	(52,349)	
Marshall County Deputy Sheriffs	167,586	39,711	91,508	131,219	(169,178)	(70,681)	(9,771)	(512,529)	(57,787)	23,498	(34,289)	
Mason County Deputy Sheriffs	72,363	17,147	24,171	41,318	(73,051)	(30,520)	(16,393)	(233,483)	(24,952)	6,555	(18,397)	
Mercer County Deputy Sheriffs	133,705	31,683	43,232	74,915	(134,975)	(56,391)	(25,399)	(426,513)	(46,104)	3,431	(42,673)	
Mineral County Deputy Sheriffs	58,763	13,924	33,870	47,794	(59,321)	(24,784)	(3,802)	(180,091)	(20,263)	4,602	(15,661)	
Mingo County Deputy Sheriffs	86,995	20,614	16,959	37,573	(87,822)	(36,691)	(77,960)	(338,946)	(29,998)	(12,744)	(42,742)	
Monongalia County Deputy Sheriffs	211,347	50,081	64,085	114,166	(213,355)	(89,137)	(60,715)	(694,756)	(72,877)	(10,293)	(83,170)	
Monroe County Deputy Sheriffs	35,440	8,398	17,273	25,671	(35,776)	(14,947)	(6,495)	(112,814)	(12,220)	4,331	(7,889)	
Pendleton County Deputy Sheriffs	11,045	2,617	5,546	8,163	(11,150)	(4,658)	(8,407)	(41,541)	(2,603)	(2,130)	(5,938)	
Pleasants County Deputy Sheriffs	25,009	5,926	5,405	11,331	(39,232)	(10,548)	(4,200)	(79,226)	(8,624)	309	(8,315)	
Pocahontas County Deputy Sheriffs	31,248	7,404	10,465	17,869	(49,019)	(31,544)	(27,128)	(120,870)	(10,775)	(7,039)	(17,814)	
Preston County Deputy Sheriffs	89,429	21,191	24,809	46,000	(49,291)	(21,669)	(10,103)	(278,390)	(30,837)	3,110	(27,727)	
Putnam County Deputy Sheriffs	215,620	51,093	46,952	98,045	(338,252)	(90,940)	(21,791)	(668,652)	(74,350)	4,834	(69,516)	
Raleigh County Deputy Sheriffs	243,140	57,614	161,448	219,062	(245,450)	(102,546)	(69,105)	(798,525)	(83,840)	11,950	(71,890)	
Randolph County Deputy Sheriffs	60,217	14,269	38,156	52,425	(60,789)	(25,397)	(9,989)	(190,639)	(20,764)	10,812	(9,952)	
Ritchie County Deputy Sheriffs	30,087	7,129	9,123	16,252	(47,199)	(30,373)	(16,523)	(106,785)	(10,375)	(649)	(11,024)	
Roane County Deputy Sheriffs	32,720	7,753	11,146	18,899	(33,031)	(13,800)	(8,358)	(106,519)	(11,283)	(916)	(12,199)	
Summers County Deputy Sheriffs	24,950	5,912	17,309	23,221	(25,187)	(10,523)	(13,411)	(88,260)	(8,580)	632	(7,971)	
Taylor County Deputy Sheriffs	24,882	5,896	21,631	27,527	(39,033)	(25,118)	(10,494)	(100,334)	(8,580)	4,485	(4,095)	
Tucker County Deputy Sheriffs	12,358	2,928	12,482	15,410	(12,476)	(5,212)	(1,481)	(48,556)	(4,261)	1,996	(2,265)	

The accompanying notes are an integral part of this schedule

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN
Schedule of Pension Amounts by Employer
As of and for the Year Ended June 30, 2018

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense		
	Net Pension Asset (Liability)	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Allocable Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense Excluding That Attributable to Employer-Paid Member Contributions
Tyler County Deputy Sheriffs	62,551	14,822	59,939	74,761	(98,126)	(63,145)	(19,783)	(207,435)	(21,569)	9,280	(12,289)
Upshur County Deputy Sheriffs	54,963	13,024	4,199	17,223	(86,222)	(55,485)	(16,060)	(180,948)	(18,952)	(3,925)	(22,877)
Wayne County Deputy Sheriffs	85,757	20,321	16,789	37,110	(134,531)	(86,572)	(28,854)	(286,126)	(29,571)	(6,179)	(35,750)
Webster County Deputy Sheriffs	10,427	2,471	5,752	8,223	(16,358)	(10,526)	(27,006)	(58,288)	(3,596)	(2,783)	(6,379)
Wetzel County Deputy Sheriffs	70,204	16,636	70,859	87,495	(110,132)	(70,871)	-	(210,612)	(24,208)	19,772	(4,436)
Wirt County Deputy Sheriffs	4,343	1,029	9,653	10,682	(6,813)	(4,384)	(21,785)	(34,814)	(1,497)	(3,607)	(5,104)
Wood County Deputy Sheriffs	177,808	42,133	16,781	58,914	(278,935)	(179,498)	(96,742)	(630,167)	(61,312)	(29,423)	(90,735)
Wyoming County Deputy Sheriffs	59,888	14,191	7,249	21,440	(93,949)	(60,457)	(5,975)	(185,639)	(20,651)	(697)	(21,348)
	<u>\$ 5,368,000</u>	<u>\$ 1,272,000</u>	<u>\$ 1,662,563</u>	<u>\$ 2,934,563</u>	<u>\$ (8,421,000)</u>	<u>\$ (5,419,000)</u>	<u>\$ (1,662,563)</u>	<u>\$ (17,766,563)</u>	<u>\$ (1,851,000)</u>	<u>\$ -</u>	<u>\$ (1,851,000)</u>

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction - The Government Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, establishes financial reporting requirements for governments that provide employees with pension benefits. GASB Statement No. 68 requires governmental employers to recognize a net pension liability and/or a net pension asset as employees earn pension benefits. Governments participating in the West Virginia Deputy Sheriff Death, Disability and Retirement Plan (DSRS) will recognize their proportionate share of the collective pension amounts for all benefits provided through the plan.

Basis of Accounting - The schedules of employer allocations and pension amounts by employer for the DSRS have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for governmental units.

Basis of Allocation - Pension amounts have been allocated to each participating employer based on their proportionate share of employer contributions to the DSRS for the fiscal year ended June 30, 2018. Employer contributions are recognized when due. Retroactive service, military service, out of state service, and back pay employer contributions have been excluded from the allocation.

Accounting Estimates - The preparation of the schedules of employer allocations and pension amounts by employer in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net pension asset, deferred inflows of resources, deferred outflows of resources, and pension expense as of the measurement date. Actual amounts could differ from those estimates.

Measurement Date - Net pension asset, deferred inflows of resources, deferred outflows of resources, and pension expense were determined by actuarial valuations as of July 1, 2017 rolled forward to June 30, 2018, which is the measurement date.

2 - AMORTIZATION

The net difference between projected and actual investment earnings on pension plan investments is amortized over a five year period. All other deferred outflows of resources and deferred inflows of resources relating to pension amounts reported in these schedules are amortized and included in pension expense over the average expected remaining service life of 6.75 years.

The amortization of the deferred outflows and deferred inflows related to changes in the proportionate share of contributions from year to year for each entity is available from the West Virginia Consolidated Public Retirement Board.

Information regarding the amortization of deferred outflows and deferred inflows of resources related to pension amounts are as follows.

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND
PENSION AMOUNTS BY EMPLOYER
(Continued)

2 - AMORTIZATION (Continued)

Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments (in thousands, excluding the recognition period):

Measurement date June 30	2014	2015	2016	2017	2018	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Amount	\$ (14,062)	\$ 5,848	\$ 13,075	\$ (14,171)	\$ (4,145)			
Recognition period (years)	5.00	5.00	5.00	5.00	5.00			
Amount recognized in FY								
2014	\$ (2,813)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,813)	\$ (2,813)
2015	(2,813)	1,170	-	-	-	1,170	(2,813)	(1,643)
2016	(2,813)	1,170	2,615	-	-	3,785	(2,813)	972
2017	(2,813)	1,170	2,615	(2,835)	-	3,785	(5,648)	(1,863)
2018	(2,810)	1,170	2,615	(2,835)	(829)	3,785	(6,474)	(2,689)
2019	-	1,168	2,615	(2,835)	(829)	3,783	(3,664)	119
2020	-	-	2,615	(2,835)	(829)	2,615	(3,664)	(1,049)
2021	-	-	-	(2,831)	(829)	-	(3,660)	(3,660)
2022	-	-	-	-	(829)	-	(829)	(829)
Deferred Balance at June 30:								
2014	\$ (11,249)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,249)	\$ (11,249)
2015	(8,436)	4,678	-	-	-	4,678	(8,436)	(3,758)
2016	(5,623)	3,508	10,460	-	-	13,968	(5,623)	8,345
2017	(2,810)	2,338	7,845	(11,336)	-	10,183	(14,146)	(3,963)
2018	-	1,168	5,230	(8,501)	(3,316)	6,398	(11,817)	(5,419)
2019	-	-	2,615	(5,666)	(2,487)	2,615	(8,153)	(5,538)
2020	-	-	-	(2,831)	(1,658)	-	(4,489)	(4,489)
2021	-	-	-	-	(829)	-	(829)	(829)

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND
PENSION AMOUNTS BY EMPLOYER

(Continued)

2 - AMORTIZATION (Continued)

Differences Between Expected and Actual Experience (in thousands, excluding the recognition period):

<u>Measurement date June 30</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total</u>
Amount	\$ 946	\$ 1,530	\$ (10,162)	\$ (1,370)			
Recognition period (years)	7.00	6.96	6.99	6.75			
Amount recognized in							
fiscal year:							
2015	\$ 136	\$ -	\$ -	\$ -	\$ 136	\$ -	\$ 136
2016	136	220	-	-	356	-	356
2017	136	220	(1,454)	-	356	(1,454)	(1,098)
2018	136	220	(1,454)	(203)	356	(1,657)	(1,301)
2019	136	220	(1,454)	(203)	356	(1,657)	(1,301)
2020	136	220	(1,454)	(203)	356	(1,657)	(1,301)
2021	130	220	(1,454)	(203)	350	(1,657)	(1,307)
2022	-	210	(1,454)	(203)	210	(1,657)	(1,447)
2023	-	-	(1,438)	(203)	-	(1,641)	(1,641)
2024	-	-	-	(152)	-	(152)	(152)
Balance as of June 30:							
2015	\$ 810	\$ -	\$ -	\$ -	\$ 810	\$ -	\$ 810
2016	674	1,310	-	-	1,984	-	1,984
2017	538	1,090	(8,708)	-	1,628	(8,708)	(7,080)
2018	402	870	(7,254)	(1,167)	1,272	(8,421)	(7,149)
2019	266	650	(5,800)	(964)	916	(6,764)	(5,848)
2020	130	430	(4,346)	(761)	560	(5,107)	(4,547)
2021	-	210	(2,892)	(558)	210	(3,450)	(3,240)
2022	-	-	(1,438)	(355)	-	(1,793)	(1,793)
2023	-	-	-	(152)	-	(152)	(152)

WEST VIRGINIA DEPUTY SHERIFF DEATH, DISABILITY AND RETIREMENT PLAN

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND
PENSION AMOUNTS BY EMPLOYER
(Continued)

2 - AMORTIZATION (Continued)

Change in Assumptions (in thousands, excluding the recognition period):

<u>Measurement date June 30</u>	<u>2017</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total</u>
Amount	\$ (3,174)			
Recognition period (years)	6.99			
Amount recognized in				
fiscal year:				
2017	\$ (455)	\$ -	\$ (455)	\$ (455)
2018	(455)	-	(455)	(455)
2019	(455)	-	(455)	(455)
2020	(455)	-	(455)	(455)
2021	(455)	-	(455)	(455)
2022	(455)	-	(455)	(455)
2023	(444)	-	(444)	(444)
Balance as of June 30:				
2017	\$ (2,719)	\$ -	\$ (2,719)	\$ (2,719)
2018	(2,264)	-	(2,264)	(2,264)
2019	(1,809)	-	(1,809)	(1,809)
2020	(1,354)	-	(1,354)	(1,354)
2021	(899)	-	(899)	(899)
2022	(444)	-	(444)	(444)

3 – SENSITIVITY OF THE NET PENSION ASSET (LIABILITY) TO CHANGE IN THE DISCOUNT RATE

<u>Sensitivity of Discount Rate</u>	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Total net pension asset (liability)	<u>\$ (24,555,000)</u>	<u>\$ 5,368,000</u>	<u>\$ 30,020,000</u>