

**MINUTES OF THE  
WV CONSOLIDATED PUBLIC RETIREMENT BOARD  
ACCOUNTING & INVESTMENT COMMITTEE  
MEETING OF NOVEMBER 6, 2013**

A meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment (A & I) Committee was held in the Consolidated Public Retirement Board's (CPRB) Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:07 a.m. by Chairman Joseph Bunn.

Silent roll call was taken.

Committee Members present:

Joseph Bunn, Esquire, Chairman  
Diana Stout, Esquire, *representing Treasurer John Perdue*  
Donna Lipscomb, *representing Cabinet Secretary Ross Taylor*  
Andrew Richardson, Esquire

Committee members absent:

Thomas Bradley

Others present were:

Jeff Fleck, CPRB Executive Director  
Terasa L. Miller, CPRB Deputy Director  
Candi Moore, CPRB Executive Assistant  
Paula Van Horn, CPRB Teachers' Defined Contribution (TDC) Manager  
Chrissy Courtney, CPRB Outreach Coordinator  
Amy Heyel, Great-West Retirement Services, Vice President Client Relations  
Eric Sanderson, Great-West Client Relationship Director  
Andrew Wyne, Great-West Retirement Services, Outreach Officer

A quorum was present.

Due notice had been posted.

**Item #1: Approval of the September 25, 2013 Meeting Minutes**

Mr. Richardson made a motion to approve the September 25, 2013 minutes. The motion was seconded by Ms. Stout. The motion carried unanimously.

**Item #2: TDC Revenue Sharing Summary  
Quarter ending September 30, 2013**

Ms. Vanhorn reviewed with the Committee the TDC Revenue Sharing account information for the quarter ending September 30, 2013. As of September 30, 2013, the TDC Revenue Sharing account has a balance of \$2,753,680.12, and 512 participants.

**Item #3: TDC Returns & Weighted Average Returns  
Quarter ending September 30, 2013**

Amy Heyel with Great West reviewed the TDC Returns and Weighted Average Returns for the quarter ending on September 30, 2013 with the Committee.

**Item #4: TDC Quarterly Investment Review – September 30, 2013**

Amy Heyel of Great West reviewed the TDC Quarterly Investments with the Committee. She reported that Heartland Value Plus was placed on watch in September 2013, but had a strong quarter ending September 2013.

Chairman Bunn agreed the Committee should keep Heartland on watch and should place Sentinel Small Company and John Hancock Large Cap Growth fund on watch. At this time, the Committee did not request fund replacement options for Sentinel and John Hancock. Returns for Pimco were also reviewed.

Ms. Stout made a motion to place Hancock Large Cap Growth and Sentinel Small Company on watch and report the Committee's action to the Board for their approval. Mr. Richardson seconded the motion. The motion carried unanimously.

**Item #5: TDC Small Cap Value Fund Search**

Ms. Heyel with Great-West reviewed the TDC Small Cap Value Fund Search with the Committee. Five replacement options were considered.

**Item #6: TDC Plan Review – Annual Review ending September 30, 2013**

Eric Sanderson reviewed with the Committee the TDC Plan Review for the period ending September 30, 2013. He announced there has been a \$44.61 million increase in assets for the past 12 months. 5,147 TDC participants were in the TDC plan from 10/1/2012 through 9/30/2013. Discussion regarding Committee members being able to view what TDC participant's online accounts look like occurred. Committee members can go to [gwrsdemo.com](http://gwrsdemo.com) for a demonstration site.

**Item #7: TDC Outreach and Reality Investing Update**

Andrew Wyne updated the Committee on TDC Outreach and Reality Investing. Mr. Wyne announced he held 16 meetings in October, with a total of 84 meetings for 2013. A total of 959 members have attended a meeting this year. 19 enrollments in Reality Investing occurred from meetings in October.

**Item #8: Retirement Readiness Campaign**

Ms. Heyel reviewed the TDC 2014 Outreach Initiative proposal with the Committee. She announced Great West could do market mailings, seminars, lunch & learns and off-site presentations for the Readiness Campaign. The cost of the personalized query/mailer would be \$10.00 per participant.

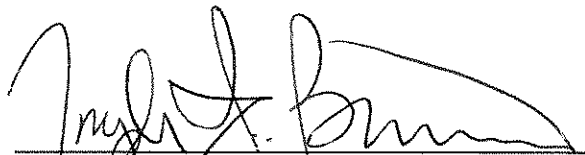
**Item #9: Other Business**

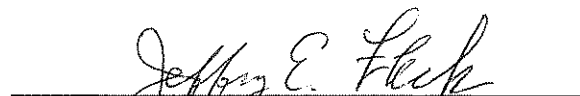
Chairman Bunn asked the Committee if there was any other business to bring before the Committee. None was heard.

Ms. Stout made a motion to adjourn the A&I Committee Meeting. Ms. Lipscomb seconded the motion. The motion carried unanimously.

Chairman Bunn adjourned the November 6, 2013 A & I Committee Meeting at 10:00 a.m.

Respectfully submitted,

  
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Joseph Bunn, Chairman

  
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Jeffrey E. Fleck, Executive Director