

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
INTERNAL AUDIT COMMITTEE
MEETING OF JULY 14, 2009**

A meeting of the West Virginia Consolidated Public Retirement Board Internal Audit Committee was held in the Legal Conference Room located at the offices of the Consolidated Public Retirement Board, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 2:10 p.m. by Cabinet Secretary Robert W. Ferguson, Jr., as Chairman.

Cabinet Secretary Ferguson did not direct that roll call be taken however Members present were:

Cabinet Secretary Robert W. Ferguson, Jr.
Diana Stout, Esquire, *representing Treasurer John D. Perdue*
Mack Parsons, *representing Auditor Glen Gainer*
Charles C. Lanham

A quorum was present. Due notice had been published.

Also, present was:

Anne Werum Lambright, CPRB Executive Director
Terasa L. Miller, CPRB Deputy Director
Anita Brewster, CPRB Executive Assistant
Brittany Smith, CPRB Office Assistant
Cynthia Boyd, CPRB Internal Auditor
Jeffrey Fleck, CPRB Compliance Officer
Lisa Trump, CPRB PERS Manager
Deana Gose, CPRB Uniformed Services Manager

Item #1: Approval of the June 9, 2009 Meeting Minutes

Mr. Lanham moved to approve the June 9, 2009, meeting minutes and the motion was seconded by Mr. Parsons. The motion carried unanimously.

Item # 2: Update on Current Audit Reviews – Cindy Boyd

Ms. Boyd reviewed with the Committee an update on a current Audit Review regarding retired Judges receiving both JRS and PERS annuities. Discussion followed. Ms. Stout moved that the Committee accept the report of the Internal Auditor with regard to the retired Judges receiving both JRS and PERS annuities. The motion was seconded by Mr. Lanham. Motion passed unanimously.

Item # 3: Other Business:

Chairman Ferguson asked for any other business. None was heard. Chairman Ferguson

adjourned the public meeting of the West Virginia Consolidated Public Retirement Board,
Internal Audit Committee at 2:52 p.m.

Respectfully submitted,


Robert W. Ferguson, Jr. Chairman *clayne*


Cynthia Boyd, CPRB Internal Auditor