

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
ACCOUNTING & INVESTMENT COMMITTEE
MEETING OF MARCH 3, 2010**

A meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investments Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:05 a.m. by Diana Stout serving as Chair in the absence of Chairman David Fletcher.

Committee Members present were:

Diana Stout, Esquire, *representing Treasurer John Perdue*

Charles Lanham

Andrew Richardson, Esquire

Those Committee members not present:

David Fletcher, Chairman

Secretary Robert W. Ferguson, II

Others present were:

Anne Werum Lambright, Esquire, CPRB Executive Director

Anita Brewster, CPRB Executive Assistant

J. Jeanen Legato, Esquire, CPRB General Counsel

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Kris Morton, Regional Director Great West

Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

Item #1: Approval of the February 19, 2010, A & I Committee Minutes

Mr. Lanhan moved to accept the February 19, 2010, A & I Committee minutes and the motion was seconded by Mr. Richardson. The motion carried unanimously.

Item #2: TDC Revenue Sharing Summary

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Revenue Sharing Summary for Quarter ending 12/31/2009. Discussion followed.

Item #3: TDC Returns and Weighted Average Returns

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Returns and Weighted Average Returns for Quarter ending 12/31/2009. Discussion followed.

Item #4: TDC 2007 Annual Investment Review

Kris Morton, a representative of Great West Retirement Services, reviewed with the Committee the information contained in a handout regarding the West Virginia Teacher's Defined Contribution Plan Fund Performance Review as of 12/31/2009. Discussion followed.

Item #5: TDC Outreach and Reality Investing Update

Andrew Wyne, a representative of Great West Retirement Services reviewed with the Committee the Reality Investing Statistics and the TDC Outreach sessions. Discussion followed.

Item #6: TDC Third Party Administrator RFP (Executive Session)

Acting Chair Stout informed the Committee that there were contractual issues which would need to be discussed in Executive Session.

Mr. Lanham made a motion that the Committee go into Executive Session to discuss the contractual issues as allowed by West Virginia Code § 6-9A-4. The motion was seconded by Mr. Richardson and carried unanimously. The Committee went into Executive Session at 9:22 a.m.

David Fletcher arrived at 9:32 a.m.

The Committee reconvened the Public Session of the March 3, 2010, meeting of the Accounting and Investment Committee at 9:42 a.m.

Acting Chair Stout announced that no decisions were made during the Executive Session.

Mr. Fletcher moved that the Committee accept the RFP as presented and allow that staff be allowed to make technical changes and purchasing requirements and that the Committee recommend to the full Board that the RFP be accepted. The motion was seconded by Mr. Richardson. The motion passed unanimously.

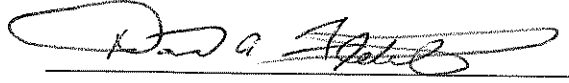
Item #7: Other Business

Acting Chair Stout then asked for any other business. None was heard.

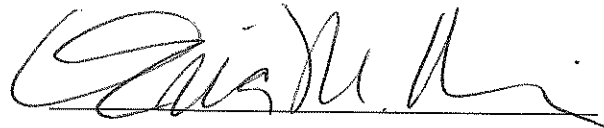
Acting Chair Stout adjourned the March 3, 2010, public meeting of the West Virginia Consolidated Public Retirement Board Accounting and Investment Committee

at 9:44 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "David Fletcher", written over a horizontal line.

David Fletcher
Chairman

A handwritten signature in black ink, appearing to read "Erica M. Mani", written over a horizontal line.

Erica M. Mani
Executive Director